

Foreign Agricultural Service *GAIN* Report

Global Agriculture Information Network

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Philippines Grain and Feed Revised Milled Rice PSD 2001

Approved by:
Charles T. Alexander
US Embassy
Prepared by:
Perfecto G. Corpuz

Report Highlights:

Paddy rice production is projected at 12.694 MMT in MY01/02, the third record in a row. Paddy production in CY 2001 will be a record 12.954 MMT. Imports in MY00/01 raised stock levels entering MY01/02. This and good production in MY01/02 are expected to result in the decline of imports compared to the previous year.

Rice production in MY00/01 was raised slightly based on the latest official estimates from the Bureau of Agricultural Statistics (BAS). This ensures another record rice output in calendar year 2001 of 12.954 MMT. Adequate rainfall resulted in increased area planted and fewer typhoons help raise yields during the year. Rice imports were raised to account for rampant rice smuggling estimated at 400,000 MT. Imports from the U.S. represent volumes contracted under the FY00 and FY01 PL 480 Title 1 Agreements which are expected to arrive in 2001.

The record production of calendar year 2001 will enable production for MY01/02 to surpass the previous year's level. Area planted is expected to increase slightly. Rice imports will be less than the previous year's level, however, as rice stocks are likely to remain high throughout the year. Rice imports during the year are inclusive of an estimated 200,000 MT of smuggled rice. Adequate supply will likely result in increased consumption during the year.

PSD Table						
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Country	Philippines					
Commodity	Rice, Milled				(1000 HA)(1000 MT)	
	Revised	1999	Prelim.	2000	Forecast	2001
	Old	New	Old	New	Old	New
Market Year Begin		07/1999		07/2000		07/2001
Area Harvested	3995	3995	4019	4030	4100	4087
Beginning Stocks	1965	1965	2002	2002	2447	2797
Milled Production	7772	7772	8095	8135	8100	8251
Rough Production	11957	11957	12454	12515	12462	12694
MILLING RATE (.9999)	6500	6500	6500	6500	6500	6500
TOTAL Imports	665	665	1100	1410	600	600
Jan-Dec Imports	900	900	850	1077	700	600
Jan-Dec Import U.S.	95	35	0	139	0	0
TOTAL SUPPLY	10402	10402	11197	11547	11147	11648
TOTAL Exports	0	0	0	0	0	0
Jan-Dec Exports	0	0	0	0	0	0
TOTAL Dom. Consump.	8400	8400	8750	8750	8815	8900
Ending Stocks	2002	2002	2447	2797	2332	2748
TOTAL DISTRIBUTION	10402	10402	11197	11547	11147	11648